

Message Text

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PAGE 01 STATE 086534

14

ORIGIN XMB-07

INFO OCT-01 AF-10 ADP-00 EB-11 AID-20 CIAE-00 COME-00

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 CIEP-02

OMB-01 /077 R

66610

DRAFTED BY: XMB: JWLENTZ

5/4/73 22228

APPROVED BY: EB/ OCA/ REP: LHPOMEROY

XMB: DBOSTWICK

EB/ IFD/ ODF: TCSCHAFER

AF/ E: TBURKE

----- 129640

R 072256 Z MAY 73

FM SECSTATE WASHDC

TO AMEMBASSY LUSAKA

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E. O. 11652: N/ A

TAGS: EGEN

SUBJ: VISIT OF FINANCE MINISTER CHIBWE TO EXIMBANK

1. DURING SERIES OF MEETINGS AT EXIMBANK BEGINNING APRIL 26
FINANCE MINISTER CHIBWE AGREED TO INTERIM RELIEF FROM GRZ
TAX ON INTEREST FOR TWO ZAMBIAN COMMERCIAL BANKS WHICH HAVE
APPLIED TO EXIMBANK FOR COOPERATIVE FINANCING FACILITIES (CFF).
CHIBWE NOTED INTERIM RELIEF TO BE SUPERCEDED BY NEW DOUBLE
TAXATION AGREEMENT WHEN AGREEMENT CONCLUDED. EXIMBANK PRO-
CESSING CFF APPLICATIONS FROM COMMERCIAL BANK ZAMBIA AND
GRINDLAYS BANK INTERNATIONAL (ZAMBIA).

2. ONLY UNRESOLVED QUESTION FROM MEETINGS CONCERNS PRELIMIN-
ARY COMMITMENT 1894 A ISSUED MARCH 12, 1973, TO FORD EXPORT
CORPORATION COVERING 250 TRUCKS TOTAL COST DOLS 6.5 MILLION
(COPY SENT EMBASSY). FORD APPLIED FOR INCREASE IN AMOUNT TO
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DOLS 10.0 MILLION TO COVER ADDITION OF 250 TRAILERS. BEFORE
ACTING ON FORD'S REQUEST EXIMBANK'S BOARD INQUIRED WHETHER
GRZ CONSIDERING PURCHASE FORD VEHICLES IN AMOUNTS UP TO DOLS
10.0 MILLION OR WHETHER BORDER RELATED PURCHASES CONCLUDED
WITH OTHER SUPPLIERS. MINISTER CHIBWE ATTEMPTED TO TELE-
PHONE LUSAKA TO OBTAIN RESPONSE, BUT UNABLE MAKE CONNECTION.
EXIMBANK WOULD APPRECIATE EMBASSY INQUIRY ON THIS POINT
WITH REPLY SOONEST. ROGERS

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NMAFVVZCZ

*** Current Handling Restrictions *** n/a
*** Current Classification *** LIMITED OFFICIAL USE
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E. O. 11652: N/ A
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1. DURING SERIES OF MEETINGS AT EXIMBANK BEGINNING APRIL 26

FINANCE MINISTER CHIBWE AGREED TO INTERIM RELIEF FROM GRZ TAX ON INTEREST FOR TWO ZAMBIAN COMMERCIAL BANKS WHICH HAVE APPLIED TO EXIMBANK FOR COOPERATIVE FINANCING FACILITIES (CFF). CHIBWE NOTED INTERIM RELIEF TO BE SUPERCEDED BY NEW DOUBLE TAXATION AGREEMENT WHEN AGREEMENT CONCLUDED. EXIMBANK PROCESSING CFF APPLICATIONS FROM COMMERCIAL BANK ZAMBIA AND GRINDLAYS BANK INTERNATIONAL (ZAMBIA).

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*** Current Classification *** LIMITED OFFICIAL USE

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: <CONCATENATED>
Draft Date: 07 MAY 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: garlanwa
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973STATE086534
Document Source: CORE
Document Unique ID: 00
Drafter: XMB: JWLENTZ
Enclosure: n/a
Executive Order: n/a
Errors: n/a
Film Number: n/a
From: SECSTATE WASHDC
Handling Restrictions: n/a
Image Path:
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Legacy Key: link1973/newtext/t19730538/aaaaigmk.tel
Line Count: 143
Locator: TEXT ON-LINE
Office: ORIGIN XM
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 3
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: garlanwa
Review Comment: n/a
Review Content Flags: ANOMALY
Review Date: 14 JAN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <14-Jan-2002 by boyleja>; APPROVED <22 FEB 2002 by garlanwa>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> mcm 971224
Subject: VISIT OF FINANCE MINISTER CHIBWE TO EXIMBANK
TAGS: EGEN, EGEN
To: LUSAKA
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005